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TO RUEHC/SECSTATE WASHDC IMMEDIATE 9035  
INFO RHEHNSC/NATIONAL SECURITY COUNCIL WASHDC IMMEDIATE  
RUEHBR/AMEMBASSY BRASILIA PRIORITY 0183  
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UNCLAS SAO PAULO 000164

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TAGS: KMDR OPRC OIIP XM XR XF BR

SUBJECT: MEDIA REACTION: GLOBAL ECONOMY: FINANCIAL MARKET CRISIS;  
ENVIRONMENT; SAO PAULO

"Dollar's privilege"

Editorial in liberal Folha de S. Paulo (3-23) states: "The devaluation of the U.S. dollar accentuated in the world last week, led some analysts to wonder that the U.S. currency might suffer a speculative attack.....Nevertheless, there are elements to believe that the U.S. economy remains protected, at least to this kind of discredited manifestation."

"Do as I say"

Op-ed in liberal Folha de S. Paulo (3-23) by former Brazil's Environment Minister Marina Silva says: "In his meeting with President Barack Obama, President Lula asked to the U.S. president for a fast adhesion to the Biodiversity Convention, renegade by George Bush. The request comes in timely, as in 2010 the payment system for biodiversity use, which will generate resources for preservation in mega diverse countries like Brazil, comes into force. The problem is that most of the times, we [Brazil] have a correct and bold external stance but domestically we don't do the homework well. Brazil ratified the Convention in 1994 and so far we do not have a law to regulate the access to genetic resources."

WHITE